

Woodstream Homeowner's Association Fiscal Year 2006-2007 Financial Report

Projected 2006-2007 Budget (as of July 21, 2006)

I. INCOME: (Budgeted)

Member Dues (130 @ \$150. each)	\$19,500.00
Income Sub-Total	\$19,500.00

II. EXPENSES: (Budgeted)

a) Property Taxes	\$ 4,541.00
Sect 1 A 500.00	
" B 65.00	
" C 220.00	
Sect 2 D 48.00	
Sect 3 E 932.00	
Sect 4.1 F 913.00	
Sect 4.2 est. 913.00	
Sect 5 est. 950.00	
b) Property Insurance	\$ 175.00
c) Reserve Maintenance	\$ 1,000.00
Mowing 600.00	
Cleaning 400.00	
d) Entry Feature Maintenance	\$ 8,364.00
Warner Lawn Service 7,692.00	
Entry Lighting - SC Power 672.00	
e) General and Administrative	\$ 2,040.00
Bank fees 240.00	
Mail / Collections / Web Site 400.00	
Office supplies 160.00	
Post office Box 47.00	
Association Insurance 1,093.00	
Miscellaneous 100.00	
f) Repairs and Maintenance	\$ 2,600.00
Fence Painting (\$6000/3yrs) 2,000.00	
Replace Trees (2 per year) 600.00	
Expenses Sub-Total	(\$18,720.00)

III. Projected Annual Income / (Loss)	\$780.00
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2006-2007 Balance Sheet (as of June 30, 2007)

I. INCOME: (Actual)

a) Member Dues	\$18,975.00	
Regular Dues (124 @ \$150.00)	18,600.00	
Released Liens (2)	375.00	
 b) Social Committee Donations	 \$ 655.00	
Sovereign & DiYanni 4 th of July	500.00	
Member Donations	155.00	
 c) Miscellaneous Income	 \$ 500.00	
Income Sub-Total		\$20,130.00

II. EXPENSES: (Actual)

a) Property Taxes	\$ 0.00	
Paid by Sovereign & DiYanni		
 b) Insurance	 \$ 0.00	
Not Purchased		
 c) Reserve Maintenance	 \$ 0.00	
Paid by Sovereign & DiYanni		
 d) Entry Feature Maintenance	 \$ 282.89	
6000 - Landscaping Expenses	282.89	
 e) General and Administrative	 \$ 1,312.51	
5010 - Social Committee Expenses	455.28	
5500 - Bank Charge	20.50	
6100 - Newsletter Expenses	127.32	
6110 - Postage	195.88	
6120 - Post Office Box	62.00	
6130 - Lien Filing Expenses	400.50	
6200 - Misc. Expenses	44.63	
7340 - Supplies	6.40	
 f) Repairs and Maintenance	 \$ 0.00	
Paid by Sovereign & DiYanni		
Expenses Sub-Total		(\$ 1,595.40)

III. Actual Annual Income / (Loss) \$18,534.60

Financial Summary as of 6/30/2007

Balance Brought Forward (Previous Year)	\$ 0.00
 Income This Fiscal Year	 \$18,534.60
 Asset Allocation	 \$18,534.60
Checking Account (Fairfield Federal Bank)	18,534.60
Cash On Hand	0.00