

Woodstream Homeowner's Association

Fiscal Year 2007-2008 Financial Report **

October 31, 2008 Balance Sheet (5th Fiscal Quarter, 2007-2008)

	<u>Budget (4 qtrs)</u>	<u>Actual</u>
Previous Year Carry-Over (July 2007)	\$18,534.60	\$18,534.60
 I. INCOME (Dues and Other)	 20,550.00	 23,953.50
 II. EXPENSES	 35,527.00	 36,835.80
Property Taxes	4,541	3,638.76
Insurance	1,075	1,273.00
Reserve Maintenance	8,692	11,144.71
Lawn Service	7,692	11,144.71
Bushhogging	600	0
Cleaning	400	0
Entryway Expenses	17,672	18,880.06
Sign Upgrade	15,000	16,100.05
Water Bills	2,000	2,144.92
Electric Bill	672	82.14
Sprinkler System Maintenance		552.95
General & Administrative	947	1,800.51
Bank Fees	240	0
Printing & FAXing	400	125.08
Office Supplies	160	9.49
Postage & PO Box	47	438.68
Lien Fees (Income Offset)	0	568.00
Social Comm. Costs (Income Offset)	0	469.26
Website Fees	0	105.00
Miscellaneous (rentals, fee refunds, etc.)	100	85.00
Repairs and Maintenance	2,600	98.76
Fence Painting (\$6,000/ 3 yrs.)	2,000	0
Tree Replacement (2 per year)	600	0
Miscellaneous		98.76
 BALANCE ON HAND (10/31/2008)		 5,652.30
 Expected 6 th Quarter Expenses		 2,399.75
 EXPECTED YEAR-END BALANCE	 \$3,557.00	 \$3,252.55

(** Note: Original Budgets were for a 4-Quarter Fiscal Year. This year will be 6 quarters.)