

Woodstream Homeowner's Association

Projected 2009 Budget

I. 2008 CARRY-OVER (estimated): **\$2,700.00**

II. INCOME: (Budgeted)

Member Dues (150 @ \$150. each) **\$22,500.00**

Income Sub-Total **\$22,500.00**

III. EXPENSES: (Budgeted)

a) Property Taxes **\$ 4,100.00**

b) Insurance **\$ 1,300.00**

Fire & Extended Coverage 225.00
Liability 325.00
Directors & Officers 750.00

c) Reserve Maintenance **\$10,300.00**

Warner Lawn Service 9,300.00
Bushhogging 700.00
Cleaning 300.00

d) Entry Feature Maintenance **\$ 2,375.00**

Water Bill 1,700.00
Electric - SC Power 75.00
Sprinkler Maintenance 600.00

e) General and Administrative **\$ 1,600.00**

Bank fees 240.00
Legal / Lien Fees 500.00
Mail / Collections 375.00
Web Site 110.00
Office supplies 150.00
Post Office Box 75.00
Miscellaneous 150.00

f) Repairs and Maintenance **\$ 2,600.00**

Fence Painting (\$6000/3yrs) 2,000.00
Replace Trees (2 per year) 600.00

Expenses Sub-Total **(\$22,275.00)**

IV. Estimated 2009 End-Of-Year Balance **\$2,925.00**