

2015 PROJECTED OPERATING BUDGET

WOODSTREAM

PROJECTED INCOME

RESIDENT COLLECTIONS (205 Lots at \$150 per Year)

4100 Allocated to Operations

\$ 24,067.00

4110 Allocated to Reserves

\$ 6,683.00

TOTAL RESIDENT COLLECTIONS\$ 30,750.00**TOTAL PROJECTED INCOME****\$ 30,750.00****PROJECTED EXPENSES AND RESERVE ALLOCATIONS**

SITE MAINTENANCE

5210 Landscape Contract

\$ 11,343.00

5225 Grounds Miscellaneous

\$ 300.00

5228 Irrigation Contract

\$ 205.00

5228A Backflow Inspection

\$ 75.00

5236 Annuals

\$ 500.00

TOTAL SITE MAINTENANCE EXPENSES\$ 12,423.00

UTILITIES

5110 Electricity

\$ 750.00

5120 Water & Sewer

\$ 2,000.00

TOTAL UTILITY EXPENSES\$ 2,750.00

ADMINISTRATIVE EXPENSES

5020 Administrative & Postage

\$ 856.00

5031 Accounting Fees

\$ 280.00

5037 Attorney Fee General Services

\$ 500.00

5040 Management Contract

\$ 4,708.00

5050 Insurance Expense

\$ 800.00

5070 Website Expense

\$ 100.00

5060 Bad Debt Bankruptcy/Foreclosures

\$ 1,000.00

5095 Social

\$ 550.00

5090 Annual Meeting

\$ 100.00

TOTAL ADMINISTRATIVE EXPENSES\$ 8,894.00

RESERVE ALLOCATIONS

9511 Plant Removal and Replacement

\$ 1,000.00

9523 Fence Maintenance and Renovations

\$ 2,500.00

9524 Sign Maintenance and Renovations

\$ 250.00

9532 Lighting Maintenance

\$ 500.00

9533 Irrigation Maintenance

\$ 1,000.00

9537 Hardscape Maintenance

\$ 250.00

9559 General Operating Reserve

\$ 1,183.00

TOTAL RESERVE ALLOCATIONS\$ 6,683.00**TOTAL PROJECTED EXPENSES AND RESERVE ALLOCATIONS****\$ 30,750.00****Projected Surplus/Shortfall****\$ -**