

2020 PROJECTED OPERATING BUDGET

WOODSTREAM

PROJECTED INCOME

RESIDENT COLLECTIONS (208 Lots at \$150 per Year)

4100 Allocated to Operations

\$ 28,082.00

4110 Allocated to Reserves

\$ 3,118.00

TOTAL RESIDENT COLLECTIONS\$ 31,200.00**TOTAL PROJECTED INCOME****\$ 31,200.00**

PROJECTED EXPENSES AND RESERVE ALLOCATIONS

SITE MAINTENANCE

5210 Landscape Contract

\$ 18,340.00

5228 Irrigation Contract

\$ 330.00

5228A Backflow Inspection

\$ 60.00

TOTAL SITE MAINTENANCE EXPENSES\$ 18,730.00

UTILITIES

5110 Electricity

\$ 750.00

5120 Water & Sewer

\$ 850.00

TOTAL UTILITY EXPENSES\$ 1,600.00

ADMINISTRATIVE EXPENSES

5020 Administrative & Postage

\$ 856.00

5031 Accounting Fees

\$ 30.00

5037 Attorney Fee General Services

\$ 250.00

5040 Management Contract

\$ 4,708.00

5050 Insurance Expense

\$ 815.00

5060 Bad Debt Bankruptcy/Foreclosures

\$ 500.00

5070 Website Expense

\$ 193.00

5090 Annual Meeting

\$ 50.00

5095 Social

\$ 350.00

TOTAL ADMINISTRATIVE EXPENSES\$ 7,752.00

RESERVE ALLOCATIONS

9524 Sign Maintenance and Replacement

\$ 500.00

9532 Lighting Maintenance

\$ 200.00

9533 Irrigation Maintenance

\$ 500.00

9559 General Operating Reserve

\$ 1,918.00

TOTAL RESERVE ALLOCATIONS\$ 3,118.00**TOTAL PROJECTED EXPENSES AND RESERVE ALLOCATIONS****\$ 31,200.00****Projected Surplus/Shortfall****\$ -**